

Charity registration number 1179366

Company registration number 9812411 (England and Wales)

HEART OF GLASS ST HELENS LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HEART OF GLASS ST HELENS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J E Carruthers P P Hogan J Jones H Firth G J Pennington J Rowlands J Samuels A G Osundeko B Carlisle N M Mellor A C Uzomah-Uwalaka A J Kwan G Tsang	(Appointed 7 February 2024) (Appointed 7 February 2024)
Secretary	P Fox	
Charity number	1179366	
Company number	9812411	
Registered office	c/o Make Huyton Village 47-49 Derby Road Huyton Liverpool Merseyside L36 9UQ	
Auditor	Mitchell Charlesworth (Audit) Limited 5 Temple Square Temple Street Liverpool L2 5RH	
Bankers	National Westminster Bank plc 5 Ormskirk Street St Helens Merseyside WA10 1DR	

HEART OF GLASS ST HELENS LTD

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HEART OF GLASS ST HELENS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Heart of Glass is a community arts organisation. We support *the work* of artists and communities. We understand our community as everyone we work with, from artists and communities of interest, place or experience to the audiences we reach, and the ecology of partners and individuals with whom we connect. People, individually and within their communities, are central to both our thinking and our practice. We champion co-created arts practices and partnership working by supporting a creative process that reflects and responds to contemporary life and creates space for dialogue, research, learning and experimentation. In addition to the development of new work, we also produce specialised projects, professional development opportunities, resources and publications for all those who make, watch, research, study, teach, produce, present, write about and archive collaborative and social arts practice. Our programme embodies the principle of partnership. This involves close collaboration with a range of arts partners as well as cross sector, community and voluntary partners – including Local Authorities, schools, International festivals and networks, HE Partners, community groups, campaigners and businesses. Our work occupies spaces in what might be described as non-traditional arts locations - forests, libraries, high streets, youth centres, empty shops, local farms, schools – spaces that we hold and inhabit in common. We believe every one of us has the right to have our voices heard; our stories celebrated, and our curiosity piqued.

Our charity objects ("Objects") are specifically restricted to the following:

To advance the education of the public in the arts and in particular collaborative arts, contemporary visual arts, performance, music, drama, poetry, craft, media arts and all other associated arts of the highest quality and calibre by:

- a) encouraging and developing public participation in these artforms by the presentation of artworks, commissions, concerts, performances, exhibitions and festivals in the Borough of St Helens primarily, and in the North West of England region, nationally and internationally;
- b) supporting community well-being and capacity-building in St Helens through commissioning of collaborative arts projects addressing issues of place, community and equality and inclusion; and
- c) promoting, supporting and developing creative communities and artists, and the understanding and capacities of collaborative arts practice nationally and internationally.

The results of this work ranges from theatre to visual art, and everything in between. Sometimes the results are dazzling public shows, sometimes they're quietly disruptive performances and often they're both! The work always creates the possibility, through shared art making, to imagine and express new futures and other ways of being. We work across all sorts of art forms with artists who share our vision and commitment. We also support artists and practitioners through collaboration, professional development opportunities and our annual With For About conference.

Our strategic aims as an organisation are:

- To create transformative and ambitious Art in collaboration with communities in areas of low arts engagement or from protected characteristic groups
- To become a centre for knowledge production in the field of collaborative and social arts practice
- To grow audiences for collaborative and social arts practice locally, regionally and nationally
- To create opportunities for learning and professional development to grow our organisation's resilience.

Public benefit

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit when exercising any powers or duties to which the guidance is relevant.

HEART OF GLASS ST HELENS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The year 2023/24 was a successful year for the Charity. Our new funding cycle under the Arts Council England National Portfolio investment commenced from the 1st of April 2023 and we successfully delivered our programme of activities to a high standard following a positive review with Arts Council England.

Work also continued through our second area of Arts Council England strategic investment, Creative People and Places, with activities focussed in St Helens and Knowsley and benefiting communities in both boroughs.

Our organisational programme, which included both of the above mentioned funded programmes of work, continued to support a diverse and dynamic programme of work supporting artists and communities to produce work in a range of settings and contexts.

We welcomed new trustees to our Board and delivered an ambitious programme of work, with new and old partners, diverse communities and artists and maintained our status as a locally relevant and nationally significant arts and cultural organisation.

We hope that over the following pages you can get a sense of the breadth of our work and our achievements throughout the year.

Throughout the year 2023-2024 Heart of Glass was mindful the priorities of the world had shifted. In a world now post-pandemic, different aspects of our world became more prominent, different themes to explore, different communities to collaborate with and different areas to care with and allow creation to happen. The world's priorities changed and different things became important.

Some of the projects throughout the year have been part of an ongoing commitment to artists and theme's and these were taking shape and gaining momentum. But now the research and ongoing collaborations completed over the previous year's meant that these ideas could take shape and grow into new areas and ideas of exploration. For example, delivering The Suicide Chronicles, the reach of this project meant we could now work alongside communities in Ireland. The scope of our environmental program could take shape with a community in Malaysia and explore the ecological grief experienced by communities.

Heart of Glass was successful in securing £338k funding from social justice grant maker Paul Hamlyn due to the quality of the work with Children and Young People within the school's sector as well as a community setting. The funding is to support a 3-year exploratory research and development program working with young people, multi-disciplinary artists and youth organisations.

A further funding stream came on board. Heart of Glass was successfully awarded £95,998 to develop a new art project celebrating women in St Helens and Knowsley, and street art, featuring the work of mosaic artist Carrie Reichardt. This project was called Strong Women. Strong Women aims to capture and highlight the untold stories of women in St Helens and Knowsley and celebrate their contributions to the boroughs. It will also explore women's and LGBTQIA+ people's role within the history of street art.

Below please find some more detail a bit more specific to explore the breadth of what Heart of Glass has achieved throughout the year.

HEART OF GLASS ST HELENS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Projects

National Portfolio Organisation NPO

Total NPO Commissions & Residencies

- Suicide Chronicle 5: My Truth and Yours; was completed, with the work shared with over 120 people through a series of sharing's at Rua Red in Tallaght, Dublin. Taking the form of a feature length film that has no discernible beginning, middle or end, My Truth and Yours is a poetic visual odyssey encapsulating the individual experiences of a community. It is a collection of tender, intimate, sometimes intensely private moments.
- Imagine Bamboo is Everywhere: Is a project we have supported through our Public Programme and is a collaboration with Liverpool City Region and partners. Imagine Bamboo is Everywhere is a public programme and event series across August in each of the Liverpool City Region boroughs, with family-friendly outdoor events with giant bamboo structures, playful performances, music, circus workshops and crafting.
- Every Bite of the Emperor: - With the Artist Youngsook Choi we completed a Malaysian field residency with the Orang Asli community in Perak and Pahang in March, learning about traditional healing rituals and documenting ongoing mining impacts in the area. We developed our relationship with British Council Malaysia who supported this field residency and with Kuala Lumpur-based organisation Gerimis Art Project. Wendi Sia (Gerimis) and Youngsook presented research findings at this year's WFA. From this Heart of Glass worked with Chrysalis Centre for Change to begin seasonal walks and workshops.

NPO Public Programme:

- With the expanding scope of our public programme we began to support development of the Queer Book Club in St Helens. This was born of our work with Queer Bodies Program and their project "Queer Here: Hidden Voices". Heart of Glass Producer Arthur Britney has been continuing to develop community links, to support and be present at events by collaborators past and present, this has included presenting at Rainbow Migration's 30th Anniversary event which took place in London, attending POMOC (Polish Migrants Organise for Change) and Migrant Democracy Project co-facilitated a tour of Parliament with Riverside MP Kim Johnson, representing Heart of Glass at the launch event for Trans Health Today project by Sahir House, all in September and sharing Heart of Glass resources at Queer Ukraine: Book Talk & Collective Reading event by POMOC in November.

NPO Children & Young People

- Andy Field & Beckie Darlington - Broad Oak Residency A partnership was created to expand our schools work. One local primary school hosted a research and development residency with artists Andy Field and Beckie Darlington to dream up creative ideas for a new potential multi-annual co-created and collaborative art project. A total of 8 ideas workshops ran with young people and teachers. A total of 112 children across years 3, 4 & 5 became involved and a podcast was made of the artists talking about their experiences.
- Arts Award Program - Nat Hughes, Heart of Glass Producer has been developing an Arts Award Pilot Programme that aims to shape and inform the creation of a future 'off-the peg-resource' for schools to use to deliver an arts award programme inspired by Heart of Glass work and socially engaged practices. Initially this has been presented to 10 students at local schools. This continued and a follow up programme commenced with artist Kate Hodgson to deliver two print/zine making workshops. We are currently actively seeking further partners to deliver this awards program with.

Total NPO Learning

- With For About 2023 took place on 25th May at Incredible Edible, Knowsley, with attendees joining us for a day exploring 'Care and the Commons'. This was our first in person conference post-pandemic and has been the focus of the Learning programme in the first quarter. The programme drew upon the ongoing research of our commissions programme, and speakers included Radha D'Souza, Youngsook Choi and Kerry Morrison whose work provides provocations to think about how to; 'go beyond "othering" nature and reimagining a reciprocal relationship with it'. The event was accompanied by three podcast recordings with six of the With For About contributors.

HEART OF GLASS ST HELENS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Paul Hamlyn Foundation PHF

- We successfully secured £338,000 from Paul Hamlyn Foundation to support the development of the Children and Young People's Programme over the next three years (2023 – 2026).
- Speculative Futures Programme will explore the following questions:
 - How can the arts be used as a tool to generate community knowledge, to create change in perceptions and raise aspirations of young people in St Helens?
 - How can the arts be used to tell the stories young people in St Helens want to tell and utilise the arts to share them with who they want to be heard by in order to influence change and shift power?
 - How can the arts be used to support young people to express what community means to them, and become active contributors to the communities they wish to be part of, whether that be a community of place or community of interest?
 - How can we influence practice and policy development through a commitment to shared learning and the creation of learning opportunities across the programmed activities?

Part of this scope of work we have engaged the below artists in 2023/24 to develop work. They included:

Kelly Green

London born and bred, Kelly is a working-class, queer, neurodivergent mum and performance artist; a noisy, feisty, hot mess. Her performance work is fun, interactive and always about class. She has made two solo shows: CHAV (2018) and SLAG (2019), and was the artist-in-residence with LADA and Canterbury Christ Church University (2016-2019) for their 3-year programme with Tate Exchange exploring class, social privilege and live art with young people from Dover and Wales.

Fox Irving

Fox Irving is a Southern based, Liverpool born, working class artist. Their art is shaped by the liminal, precarious identity they inhabit as queer/femme/working class. With a playful, DIY approach informed by activist strategies and centering collaboration, Fox investigates how art can be used by marginalised communities that they are part of as a tool of empowerment.

What Does He Need? is a long-term project, funded by the PHF grant. Exploring how men and boys are shaped by and influence the world they live in. Emerging at the intersection of collaborative arts practice, performance and youth work, this multi-faceted project was established in 2018 and has since developed multiple creative approaches for engaging with communities and publics including immersive workshops, programmes, public artworks and performances. Through artistic and pedagogical methods, the project aims to create a significant public dialogue about the current state of masculinity.

Creative People & Places (CPP)

This year we explored our environment and worked to understand our responsibility to the natural world, with many projects under the CPP umbrella exploring these themes with communities.

The A Sense of Green programme took place Sept / Oct reaching an audience of nearly 800 people across Knowsley and St Helens through workshops and events. Events took place over 5 weekends across both Boroughs with the aim of taking audiences on a journey exploring green spaces on their doorsteps.

Following the Roots (project with Frances Disley and communities in Halewood) workshops came to an end. Feedback was wonderful. Artist Frances Disley created a new trail of sculptural artworks for Halewood Triangle Park in collaboration with residents from Halewood.

The project launched on Saturday May 20th with a brunch for the community who were involved in the development of the artwork, followed by an event including an artist walk around the trail, sharing the story of the artwork. Each artwork draws connections between a species of tree, and a part of local history.

HEART OF GLASS ST HELENS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

For UK Fungus Day we worked with Knowsley Park Rangers, fungus experts and artist Jane Lawson for a day that celebrated all things Funghi; including a fungal foray and a game where participants acted out the lifespan of fungus.

Based at Court Hey Park and with our community partners Incredible Edible, Artist Harun Morrison with Environmental Justice Cards hosted open workshops based on discussions about climate crises.

Paul Harfleet with Birds Can Fly (workshops took place in St Helens and Knowsley). Using his' gentlegestres' methodology Paul worked with communities to create a project where participants would draw and dress up as their favourite birds. A fun project with a serious message about bird depletion.

Bernadette McBride worked with Cut Glass writers group and delivered open workshops in Thatto Heath Library to produce poetry about climate change.

Our local artist support strand of work titled Prototype Projects supported the following artists, Bea Albanese (Let's Make Rubbish Art project), Arts Groupie (various workshops within Court Hey Park and Rebecca Rauer (Mythology, Ecology, Embroidery)

There were also art installations in our boroughs.

Welcome Home has been installed on the high street in Huyton. Artist Jo Peel (collaborated with Cathy Cross) and residents and businesses in Huyton to create the artwork. There was a launch event with the leader of Knowsley Council. The artwork was part of the legacy of Knowsley's Borough of Culture, Towns and Villages Tell Their Story programme.

Queer Eutopia has been installed in Prescot Station. The project with artist Emma Colbert and young people from Lee Cooper Foundation was installed in October.

National Heritage Lottery Funding:

We had success with funding from the National Heritage Lottery Fund of £96k. This went to fund CPP's work with Artist Carrie Reichardt. Over the next 2 years funding will support the development of 1 artwork in Parr, St Helens and 1 artwork in Kirkby, Knowsley. Each artwork was created with various groups within the community and more broadly across each Borough. In addition, the programme included a look at the history of women and LGBTQIA+ community within street art - hosting podcasts, panel discussions and generating critical writing to share with the sector. There was a school's programme with resource packs looking at women and LGBTQIA+ within street art and local women's heritage. There was also an opportunity for an artist from St Helens or Knowsley to be mentored by Carrie for the duration of the project. Workshops started and final work was installed in St Helens in Summer 2023.

Liverpool City Region Culture Awards

Following previous success we were nominated for the Strong Women project (Community Cohesion) and our Make Huyton Village hosts for the Arts in Business award. We also learned that Knowsley Council has nominated Heart of Glass for the Organisation of the Year award.

Plans for the future

We are an organisation that champions people, place and practice, and we will continue to create unique and ambitious opportunities for diverse communities to take part in the making of dynamic new work which will animate underrepresented places, and through partnership working build upon community and place-based assets and strategies. Our ethos and programmes of work directly deliver against the 10-year aims of Arts Council England's Let's Create strategy and we are delighted to have received the continued support from Arts Council England through their next phase of national strategic investment.

Through our NPO programme we will continue to deliver a programme of local (Liverpool City Region) and remote (National) commissions, public events in real-life and in the digital sphere, and artist development through residencies and our learning offer. Through our Creative, People and Places funding we will deliver our TELL STORIES THAT MATTER programme, creatively reigniting the boroughs of St Helens and Knowsley, building on their distinctive personalities and social fabrics to co-create engaging artworks.

HEART OF GLASS ST HELENS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Throughout our work we are keen to continue exploring ways to creatively address the themes that concern our communities, such as Climate, Migration, Social and Disability Justice. We will do this by creating projects which enable everyone to share their different knowledge and experience of this world, and create spaces to wonder collectively how we might unlearn or undo those things that have brought us to where we are, and then find creative ways to work together to imagine different futures.

Alongside this we will continue to develop our own capacity as an organisation through specialist training and development programmes, working with our knowledgeable board, with relevant lived and professional experience, to create programmes of work and an organisation that reflect our values of Care, Collaboration and Challenge.

Financial review

Total income for the year 2023/24 amounted to £966,896 (2023: £863,958). Expenditure amounted to £942,123 (2023: £866,194) resulting in the year ending with an overall surplus of £24,773 (2023: deficit £2,236) representing a surplus on restricted funds of £18,606 (2023: surplus £10,803) and a surplus on unrestricted funds of £6,167 (2023: deficit of £13,039). The final balance on unrestricted funds is £273,780 (2023: £267,613).

Reserves policy

The Board of Trustees agreed to maintain unrestricted financial reserves to a level which covers 16 weeks of core operational costs; covering NPO and core staff salaries and administration costs. The reserves level will be monitored every quarter by the Board of Trustees and the policy and reserves target will be reviewed annually or whenever there are significant changes in staff hours or numbers. At 31st March 2024 these reserves amounted to £125,174. The value of current unrestricted reserves excluding designations as at 31st March 2024 was £148,606.

Investment powers and policy

Our investment policy is to invest our monies not immediately required for our charitable purposes in or upon such investments, securities or property as may be thought fit, subject to conditions imposed or required by law.

Risk management

The Risk Register is one of the key documents in our organisational business plan. Being aware of risks facing the organisation is critical to ensuring that we can grow, develop and become a sustainable part of the nation's creative ecology. We have implemented a risk register, which captures known risks to the organisation across the areas of; programme delivery, governance, human resources, financial management, funding, legal and national standards and policy, information communication technology, communications and marketing, equipment and assets, and external influences.

Each risk is assessed on its likelihood and impact and given a severity rating between 1 and 9. They are also attributed to an owner within the organisation who is responsible for managing the risk through identified mitigating and contingent actions. Risks will stay open on the risk register until they have been fully mitigated or negated. The risk register is monitored by the Board of Trustees who ensure that known risks are well managed and who support the leadership team in identifying new risks to the organisation as they occur.

Our organisational policy on risk management is to:

- follow best practice in designing our risk management framework
- encourage well-managed taking of risk to deliver business objectives
- provide staff with policies and procedures necessary to manage risk
- embed risk management in the day-to-day business
- identify and prioritise risk using the risk management methodology
- regularly monitor major risks at executive level, and
- achieve continuous improvement in risk management.

HEART OF GLASS ST HELENS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Trustees of the charity

The directors of the charitable company are the Trustees for the purposes of company law. The Trustees who have served during the year, resigned within the year, and since the year end are detailed below:

J E Carruthers	
P P Hogan	
J Jones	
H Firth	
D M Foster	(Resigned 7 February 2024)
G J Pennington	
J Rowlands	
J P Whaling	(Resigned 23 April 2024)
J Samuels	
A G Osundeko	
H Hathiwala	(Resigned 2 February 2024)
B Carlisle	
N M Mellor	
A C Uzomah-Uwalaka	
K Dempsey	(Appointed 2 October 2023 and resigned 10 June 2024)
A J Kwan	(Appointed 7 February 2024)
G Tsang	(Appointed 7 February 2024)

Recruitment and appointment of Trustees

Trustees are recruited to our organisation based on skills, experience and knowledge. The Board of Trustees conduct a regular skills audit, identifying strengths and weaknesses within the board. Open recruitment occurs to fill identified gaps for Trustee vacancies.

Trustees are appointed at the Annual General Meeting (AGM). Trustees may appoint a person willing to act as an additional trustee before an AGM is held: however, their continuation as a trustee must be ratified at the next AGM. As detailed within our Memorandum and Articles of Association, one third of the Trustees must retire at each AGM but may seek re-election by members of the charitable company attending the meeting (in-person and by proxy). No person under the age of 18 may be appointed as a Trustee.

The Board of Trustees, which shall have no less than 3 members but not subject to a maximum number, administers the charity. They include the Chair, Vice-Chair and Treasurer. The Company Secretary may be a Trustee or a member of staff. The Board of Trustees appoint these roles at each Annual General Meeting. The full Board of Trustees meet at least 4 times a year and additionally in sub-committees covering areas of finance & audit and diversity & equality, which meet quarterly.

The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity and deliver the approved aims and objectives as detailed within the organisation's strategic documents. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for the implementation of the strategic decisions at an operational level.

HEART OF GLASS ST HELENS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Induction of new Trustees

All new Trustees receive a thorough and structured induction with the Chief Executive and Chair:

- They are made aware of their legal responsibilities as a Charity Trustee and Company Director and are given access to a range of useful resources, such as the Charity Commission new Trustee guidance
- They are introduced to our organisation and given information on our organisational priorities, including our business plan and associated action plans, and the papers from the last two board meetings
- They are invited to visit our work, meeting with our staff team, freelance artists and participants to understand and experience our work first hand, and
- They are offered a Trustee Mentor and invited to attend training relevant to their role.

Remuneration of key management personnel

We have benchmarked our salaries and rates of pay with other UK arts organisations and as such our key management personnel are paid in accordance with this.

Governing Document

The charity which is a company limited by guarantee is governed by its Memorandum and Articles of Association which were revised on 16th February 2022. All members have agreed to contribute the sum not exceeding £10 in the event of a winding-up. It is registered as a charity with the Charity Commission.

Related parties

There are no related parties.

HEART OF GLASS ST HELENS LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' statement of disclosure of information to the auditors

Each of the persons who is a Trustee at the date of approval of this report confirm in so far as they are aware that:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

Auditor

Mitchell Charlesworth (Audit) Limited is willing to continue in office and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



J Rowlands

Trustee

Dated: 4 December 2024

HEART OF GLASS ST HELENS LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HEART OF GLASS ST HELENS LTD

Opinion

We have audited the financial statements of Heart of Glass St Helens Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

HEART OF GLASS ST HELENS LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HEART OF GLASS ST HELENS LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

HEART OF GLASS ST HELENS LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HEART OF GLASS ST HELENS LTD

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition; and (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Safeguarding and Data Protection Regulations.

HEART OF GLASS ST HELENS LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HEART OF GLASS ST HELENS LTD

Audit response to risks identified

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited.

Philip Griffiths (Senior Statutory Auditor)
for and on behalf of Mitchell Charlesworth (Audit) Limited

4 December 2024

Accountants
Statutory Auditor

5 Temple Square
Temple Street
Liverpool
L2 5RH

HEART OF GLASS ST HELENS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	-	25,800	25,800	997	11,347	12,344
Charitable activities	3	475,807	461,370	937,177	368,430	482,049	850,479
Investments	4	3,919	-	3,919	1,135	-	1,135
Total income		<u>479,726</u>	<u>487,170</u>	<u>966,896</u>	<u>370,562</u>	<u>493,396</u>	<u>863,958</u>
Expenditure on:							
Charitable activities	5	473,559	468,564	942,123	383,601	482,593	866,194
Total expenditure		<u>473,559</u>	<u>468,564</u>	<u>942,123</u>	<u>383,601</u>	<u>482,593</u>	<u>866,194</u>
Net income/(expenditure) and movement in funds		6,167	18,606	24,773	(13,039)	10,803	(2,236)
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>267,613</u>	<u>44,660</u>	<u>312,273</u>	<u>280,652</u>	<u>33,857</u>	<u>314,509</u>
Fund balances at 31 March 2024		<u>273,780</u>	<u>63,266</u>	<u>337,046</u>	<u>267,613</u>	<u>44,660</u>	<u>312,273</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HEART OF GLASS ST HELENS LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		5,802		1,723
Current assets					
Debtors	12	45,935		481	
Cash at bank and in hand		328,697		340,345	
		<u>374,632</u>		<u>340,826</u>	
Creditors: amounts falling due within one year	13	<u>(43,388)</u>		<u>(30,276)</u>	
Net current assets			<u>331,244</u>		<u>310,550</u>
Total assets less current liabilities			<u>337,046</u>		<u>312,273</u>
The funds of the charity					
Restricted income funds	16		63,266		44,660
Unrestricted funds			273,780		267,613
			<u>337,046</u>		<u>312,273</u>

The financial statements were approved by the trustees on 4 December 2024



J Rowlands
Trustee

Company registration number 9812411 (England and Wales)

HEART OF GLASS ST HELENS LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	20		(10,572)		(16,727)
Investing activities					
Purchase of tangible fixed assets		(4,995)		(2,333)	
Investment income received		3,919		1,135	
Net cash used in investing activities					
			(1,076)		(1,198)
Net decrease in cash and cash equivalents					
			(11,648)		(17,925)
Cash and cash equivalents at beginning of year			340,345		358,270
Cash and cash equivalents at end of year					
			328,697		340,345

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Heart of Glass St Helens Ltd is a company limited by guarantee and a registered charity in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees' Report on page 2

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds.
- Expenditure on charitable activities.
- Other expenditure represents those items not falling into the categories above.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	50% straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	-	997	-	997
Donated goods and services	25,800	-	11,347	11,347
	<u>25,800</u>	<u>997</u>	<u>11,347</u>	<u>12,344</u>

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	National portfolio 2024 £	Creative People and Places 2024 £	Total 2024 £	National portfolio 2023 £	Creative People and Places 2023 £	Total 2023 £
Ticket sales	-	1,165	1,165	15	1,274	1,289
Consultancy fees	5,202	-	5,202	4,260	6,243	10,503
Grants receivable	469,440	461,370	930,810	427,570	411,117	838,687
	<u>474,642</u>	<u>462,535</u>	<u>937,177</u>	<u>431,845</u>	<u>418,634</u>	<u>850,479</u>
Analysis by fund						
Unrestricted funds	474,642	1,165	475,807	360,913	7,517	368,430
Restricted funds	-	461,370	461,370	70,932	411,117	482,049
	<u>474,642</u>	<u>462,535</u>	<u>937,177</u>	<u>431,845</u>	<u>418,634</u>	<u>850,479</u>

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

(Continued)

	National portfolio 2024 £	Creative People and Places 2024 £	Total 2024 £	National portfolio 2023 £	Creative People and Places 2023 £	Total 2023 £
Grants receivable						
Arts Council England	356,440	335,582	692,022	356,440	383,652	740,092
Paul Hamlyn Foundation	113,000	-	113,000	-	-	-
St Helens Council	-	1,500	1,500	-	-	-
Homotopia	-	5,000	5,000	-	-	-
Torus Foundation	-	-	-	-	5,000	5,000
ForHousing Limited	-	26,900	26,900	-	-	-
Esme Fairbairn Foundation	-	-	-	63,800	-	63,800
Heritage Lottery Fund	-	47,999	47,999	-	-	-
Knowsley Metropolitan Borough Council	-	40,650	40,650	-	20,000	20,000
Other	-	3,739	3,739	7,330	2,465	9,795
	<u>469,440</u>	<u>461,370</u>	<u>930,810</u>	<u>427,570</u>	<u>411,117</u>	<u>838,687</u>

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,919	1,135

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	363,420	305,280
Programme expenditure	287,768	220,722
Evaluation and development	25,491	46,936
Marketing and communications	13,358	34,736
In kind sponsorship and expenditure	25,800	11,347
	<u>715,837</u>	<u>619,021</u>
Share of support and governance costs (see note 6)		
Support	212,303	232,762
Governance	13,983	14,411
	<u>942,123</u>	<u>866,194</u>
Analysis by fund		
Unrestricted funds	473,559	383,601
Restricted funds	468,564	482,593
	<u>942,123</u>	<u>866,194</u>

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	122,195	152,241
Depreciation	916	4,493
Premises costs	20,034	5,978
Computer costs	6,095	5,241
Telephone	3,080	4,237
Legal and professional	33,767	26,584
Insurance	3,303	2,950
Bank Charges	679	681
Staff training	2,450	13,441
Printing, stationery and postage	6,715	637
Other staff expenses	5,612	10,019
Office expenses	7,457	6,260
Governance costs	13,983	14,411
	<u>226,286</u>	<u>247,173</u>

Analysed between:

Charitable activities	<u>226,286</u>	<u>247,173</u>
-----------------------	----------------	----------------

	2024	2023
	£	£
Governance costs comprise:		
Audit fees	11,649	13,517
Regulatory fees	2,334	894
	<u>13,983</u>	<u>14,411</u>

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	11,649	13,517
Depreciation of owned tangible fixed assets	916	4,493
	<u>11,649</u>	<u>13,517</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2023: £Nil). Reimbursed travel expenses totaled £554 (2023: £636) relating to 4 Trustees (2023: 3).

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administration	3	5
Service delivery	11	11
	<hr/>	<hr/>
Total	14	16
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2024	2023
	£	£
Wages and salaries	431,446	410,147
Social security costs	43,020	36,892
Other pension costs	11,149	10,482
	<hr/>	<hr/>
	485,615	457,521
	<hr/> <hr/>	<hr/> <hr/>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,001 to £70,000	1	1
	<hr/> <hr/>	<hr/> <hr/>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	193,589	189,574
	<hr/> <hr/>	<hr/> <hr/>

The charity considers its key management personnel to comprise the Director, Deputy Director, Head of Finance and Operations, Head of Programme, and Head of Marketing & Communications.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2023	13,252	31,807	45,059
Additions	-	4,995	4,995
	<u>13,252</u>	<u>36,802</u>	<u>50,054</u>
At 31 March 2024	13,252	36,802	50,054
	<u>13,252</u>	<u>30,084</u>	<u>43,336</u>
Depreciation and impairment			
At 1 April 2023	13,252	30,084	43,336
Depreciation charged in the year	-	916	916
	<u>13,252</u>	<u>31,000</u>	<u>44,252</u>
At 31 March 2024	13,252	31,000	44,252
	<u>13,252</u>	<u>5,802</u>	<u>5,802</u>
Carrying amount			
At 31 March 2024	-	5,802	5,802
	<u>-</u>	<u>1,723</u>	<u>1,723</u>
At 31 March 2023	-	1,723	1,723
	<u>-</u>	<u>1,723</u>	<u>1,723</u>

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	42,100	233
Other debtors	319	-
Prepayments and accrued income	3,516	248
	<u>45,935</u>	<u>481</u>

13 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Deferred income	14	18,700	2,000
Trade creditors		5,823	12,415
Accruals		18,865	15,861
		<u>43,388</u>	<u>30,276</u>

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Deferred income

	2024	2023
	£	£
Other deferred income	18,700	2,000

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	18,700	2,000
Movements in the year:		
Deferred income at 1 April 2023	2,000	-
Released from previous periods	(2,000)	-
Resources deferred in the year	18,700	2,000
Deferred income at 31 March 2024	18,700	2,000

15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	11,149	10,482

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Balance at 31 March 2024 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	
Arts Council England - Creative People and Places	-	383,652	(339,792)	43,860	335,582	(316,176)	63,266
Torus Foundation - CPP3	12,682	5,000	(17,682)	-	-	-	-
National Lottery Community Fund - CPP3	4,800	-	(4,800)	-	-	-	-
Homotopia	-	1,000	(1,000)	-	5,000	(5,000)	-
SHMBC - Culture Hub CPP3	5,000	-	(5,000)	-	1,500	(1,500)	-
National Lottery Heritage Fund - Strong Woman	-	-	-	-	47,999	(47,999)	-
Jerwood Arts - Writer in Residence	-	732	(732)	-	-	-	-
For Housing Limited	-	-	-	-	26,900	(26,900)	-
Esmee Fairbairn Foundation	9,875	63,800	(73,675)	-	-	-	-
Donated services	-	11,347	(11,347)	-	25,800	(25,800)	-
Other	-	1,465	(1,465)	-	2,139	(2,139)	-
British Council Malaysia	-	6,400	(5,600)	800	1,600	(2,400)	-
KMBC - Halewood Parks Project Fund	-	-	-	-	20,000	(20,000)	-
Knowsley Metropolitan Borough Council	-	20,000	(20,000)	-	20,650	(20,650)	-
Torus - Time for Tea	1,500	-	(1,500)	-	-	-	-
	<u>33,857</u>	<u>493,396</u>	<u>(482,593)</u>	<u>44,660</u>	<u>487,170</u>	<u>(468,564)</u>	<u>63,266</u>

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

Arts Council England - Creative People and Places

Supported by a local consortium we deliver the Creative People and Places programme in St Helens undertaking a series of residencies and commissions with local community groups to build arts engaged audiences in the town and to embed arts and arts-led commissioning in the borough's strategic decision-making.

Torus Foundation - CPP3

Working in partnership with Torus we commissioned several internationally renowned artists to work with communities within Parr, St Helens, to activate their shared spaces and landscapes with striking new murals.

National Lottery Community Fund - CPP3

Working with artist Rudy Loewe and communities of people who were shielding during the pandemic, the group will create a new piece of art in the form of a 'bus wrap' to be exhibited on a local bus in St Helens.

Homotopia

Artist Emma Colbert has worked with the local LGBTQ+ community in St Helens to create a 'bus wrap' that celebrates their identity.

SHMBC - Culture Hub CPP3

Working in partnership with Culture Hubs we commissioned several internationally renowned artists to work with communities within Parr, St Helens, to activate their shared spaces and landscapes with striking new murals.

National Lottery Heritage Fund - Strong Woman

Year 1 £47,999 of new funding from National Lottery Heritage Fund over 2 years totalling £95,998 awarded to work with communities across St Helens and Knowsley. Artist Carrie Reichardt and local residents have worked together to celebrate the untold stories of women from across the boroughs through workshops, schools resources and the creation of 2 public artworks

Jerwood Arts - Writer in Residence

We were chosen as a Host Organisation in the Weston Jerwood Creative Bursaries 2020-22 (WJCB) which was delivered by Jerwood Arts along with People Make It Work, to support early career practitioners. Through the programme our Writers in Residence were able to access training, coaching and a network of other bursary recipients.

Donation in kind

St Helens provide a donation in kind via the free use office space in Haydock Street.

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

ForHousing Limited

ForHousing Limited worked in partnership with the Arts Council England to fundraise £26k for the Stockbridge Mural Project. This project will build on the work of understanding our community by offering workshops to tenants who we may not already work with

Esmee Fairbairn Foundation

Following the growth in our criticality programme and conversations within the sector we have received funding to engage an experienced consultant to test feasibility of a membership offer and create a professional development programme for stakeholders working nationally in social arts practice.

British Council Malaysia - Commissions Programme

Supported by the British Council, we have developed a new artist led research commission with the Artist Youngsook Chol, exploring ecological grief and sites on ecological destruction locally in the Northwest of England and Internationally. British Council support particularly assisted the international travel aspect of the project which has seen us forge relationships with communities and organisations in Malaysia as part of a three year research and development project which will culminate in the presentation of a new artwork.

KMBC - Halewood Parks Project Fund

Working in partnership with Knowsley Council we created a new sculpture trail in Halewood Triangle Park with artist Francis Disley and local residents, as part of the Council's Every Town and Village Tells Its Story programme, made possible with the National Lottery Heritage Fund.

Knowsley Metropolitan Borough Council

We received £20,000 from Knowsley Borough Council to develop new work as part of their Arts & Cultural neighbourhoods programme to develop work with artists and communities in Halewood - a ward of Knowsley. The focus of this work is artist support, community consultation and public engagement and forms part of their ambitions to develop and support work through their cultural programme in towns and villages across the borough.

Torus - Time for Tea

Following the Madlove Take Over in November 2019 we received funds from Torus Housing to support ongoing work with the participants from Clock Face in St Helens who collaboratively created a tea blend as part of the festival.

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Arts Council England - NPO	123,376	-	(24,668)	26,466	125,174
General funds	144,237	479,726	(448,891)	(26,466)	148,606
	<u>267,613</u>	<u>479,726</u>	<u>(473,559)</u>	<u>-</u>	<u>273,780</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Arts Council England - NPO	119,179	-	-	4,197	123,376
Esme Fairbairn	4,833	-	(4,833)	-	-
Staffing	29,475	-	-	(29,475)	-
Street Hunt Book Sales	128	-	(128)	-	-
General funds	127,037	370,562	(378,640)	25,278	144,237
	<u>280,652</u>	<u>370,562</u>	<u>(383,601)</u>	<u>-</u>	<u>267,613</u>

The trustees have set aside the sum of £98,708 (2023: £123,376) for the purpose of programme delivery in 2024/25.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	5,802	-	5,802
Current assets/(liabilities)	267,978	63,266	331,244
	<u>273,780</u>	<u>63,266</u>	<u>337,046</u>

HEART OF GLASS ST HELENS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18	Analysis of net assets between funds	(Continued)		
		Unrestricted funds	Restricted funds	Total
		2023	2023	2023
		£	£	£
At 31 March 2023:				
	Tangible assets	1,723	-	1,723
	Current assets/(liabilities)	265,890	44,660	310,550
		<u>267,613</u>	<u>44,660</u>	<u>312,273</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

In the opinion of the trustees there is no ultimate controlling party.

20	Cash generated from operations	2024	2023
		£	£
	Surplus/(deficit) for the year	24,773	(2,236)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,919)	(1,135)
	Depreciation and impairment of tangible fixed assets	916	4,493
	Movements in working capital:		
	(Increase)/decrease in debtors	(45,454)	11,717
	(Decrease) in creditors	(3,588)	(31,566)
	Increase in deferred income	16,700	2,000
	Cash absorbed by operations	<u>(10,572)</u>	<u>(16,727)</u>

21 Analysis of changes in net funds

The charity had no material debt during the year.

Mitchell Charlesworth (Audit) Limited
5 Temple Square
Temple Street
Liverpool
L2 5RH

4 December 2024

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31 March 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 30 June 2023 under the Companies Act 2006, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) for being satisfied that they give a true and fair view and for making accurate representations to you.

All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.

All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

The financial statements are free of material misstatements, including omissions.

The effects of uncorrected misstatements as set out in your Audit Summary Memorandum dated 29 November 2024 are immaterial both individually and in total.

Internal Control and Fraud

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error, and we believe that we have appropriately fulfilled these responsibilities. We have disclosed to you the results of our assessment of the risk that the financial statements may be misstated as a result of fraud.

We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others where fraud could have a material effect on the financial statements.

We have also disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and Liabilities

The charitable company has satisfactory title to all assets, and there are no liens or encumbrances on the charitable company's assets except for those that are disclosed in the notes to the financial statements.

All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting Estimates

The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and Arrangements

The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal Claims

We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and Regulations

We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related Parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters that require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent Events

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going Concern

We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charitable company's needs. We also confirm our plans for future action required to enable the charitable company to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements.

We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Regulatory matters

We are not aware of any matters of material significance that should be reported to the Charity Commission.

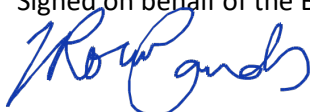
There have been no other communications with the Charity Commission or other regulatory bodies during the year or subsequently concerning matters of non-compliance with any legal duty.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each trustee has taken all the steps that he/she ought to have taken as a trustee in order to make him/herself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Signed on behalf of the Board of Trustees by:



.....
Joanna Rowlands

Chair of the Board of Trustees